

Dalhart Economic Development Corporation Incentive Grants Mission Statement

The goal of the DEDC Incentive Program is to encourage economic growth, development, and preservation of historic integrity. The program will increase the standard of living for all its residents through the retention, expansion, attraction, and development of primary jobs and capital investments within the City of Dalhart.

Incentive Programs

Per Local Government Code Chapter 505, Sec. 505.158. PROJECTS RELATED TO BUSINESS DEVELOPMENT IN CERTAIN SMALL MUNICIPALITIES, the Dalhart EDC, as a Type B corporation authorized to be created by a municipality with a population of 20,000 or less, can fund projects found by the board of directors to promote new or expanded business development.

Business Expansion, Relocation and New Businesses Grant
Funding Based on Individual Applications.
ROI Through Sales TAX Dollars

Business Expansion and Relocation and New Businesses Grant

The DEDC recognizes the importance to upgrade, improve, relocate, expand and/or develop new businesses in the City of Dalhart. To assist building and business owners with improvements in Dalhart, the DEDC offers a Business Expansion and Relocation And New Businesses Grant as part of its suite of incentives. This program promotes economic development by providing financial incentives to assist businesses wishing to relocate or expand into our community. Amounts will be determined by ROI according to Sales tax. The DEDC's intention is to assist relocating, new or existing small business to achieve growth, and expansion by promoting new development, business expansion, and renovation of existing buildings/businesses in accordance with the City of Dalhart building regulations.

The DEDC will reimburse project costs which may include permit fees, costs of construction and infrastructure costs. Applicants must match the grant amount by an equal or greater investment of private funds. All applications will be considered on an individual basis, according to available funds, and must be submitted 90 days prior to the regularly scheduled meeting during which the applicant would like to be considered. If applications are not completed properly, they will be returned and moved to the next month's agenda or when the application is completed correctly.

All work included in the grant application must comply with the codes and ordinances of the City of Dalhart. Attendance at the meeting during which your application is considered is **REQUIRED**. Upon approval of a grant, **ONE** check will be issued once all qualifying receipts have been submitted and verified.

To qualify for a Building Improvement Grant, the project must:

- Receive a permit for any work as required
- Have a current or Plan on establishing, a business located within the City Limits of Dalhart
- Be used for commercial business purposes

E-COMMERCE For existing business only

- Encourages small businesses within the City of Dalhart
- To diversify by establishing and promoting e-commerce sales to complement their brick-and- mortar storefront for the retail and service industry.
- Business holds a current Certificate of Occupancy and is located within the corporate limits of the City of Dalhart
- Businesses must be for-profit.
- Business must operate at least one storefront location within the Dalhart city limit. Excludes: temporary locations, farmer's market vendors, consignment vendors, etc.
- All E-commerce transactions for the Dalhart business location must be fulfilled in Dalhart.
- Businesses must be in good standing with the City of Dalhart with respect to taxes, fees, or other financial obligations, and in compliance with all applicable zoning, land use, and other ordinances.

RETAILER AND / OR COMMERCIAL Business

Designed to help grow a vibrant and thriving business climate in Dalhart. This program will support new and expanding businesses within the corporate city limits of Dalhart.

ELIGIBLE BUSINESS TYPES:

- Restaurants and Bars
- Retail (Apparel, Footwear, Home Furnishings, Electronics, Sporting Goods, Crafting, etc.)
- Office (Single or multi-Tenant Professional Offices)
- Hotels
- Specialty/ Gourmet Grocery o **Eligible Projects**
- Hazardous materials abatement, such as asbestos removal
- Compliance with the Americans with Disabilities Act (ADA)
- Windows/doors/commercial storefront
- Fire protection systems
- Exterior repair or improvements to façade
- Infrastructure to building

The DEDC Board of Directors will evaluate applications and funding based on the following criteria:

- Future contribution of the business to the sales tax revenue of the City of Dalhart
- Number and type of jobs created and/or retained by the business
- The nature of the improvements to the building, land, and economics
- Amount of private investment of applicant as percentage of total project

Applicants will be required to provide proof of compliance with City regulations as well as proof of project costs. Applicants will be required to provide all information requested in the application, as well as any additional information requested by the DEDC Board of Directors. Information that is specific to business operations and revenue will be confidential and will not

be discussed in open session, insofar as the DEDC must abide by the requirements of the Texas Open Meetings and Texas Public Information Acts.

For questions regarding the application or application process, please contact: Dalhart EDC at DalhartEDC@dalharttx.gov

Please attach the following (REQUIRED):

- Professional cost estimate or quote for the price of the project, materials and installation OR other evidence of cost
- Photo(s) of the existing condition of property, if applicable
- Design plans/renderings of proposed project, if applicable
- Pictures/sketches/samples of elements that will be added during the project, included but not limited to paint colors, flooring, molding, and other materials, if applicable
- Quotes for eligible expenses including machinery, equipment, inventory and/or infrastructure
- List of all principals involved that have a 15% or more interest in the firm or business. Include qualification, names, address, phone numbers, and percent of ownership
- 5-year operable business plan
- Number of jobs created, initially and over time
- Wages paid for jobs created, initially and over time
- Capital investment to operate and life expectancy of the capital investment
- Property and sales tax revenue generated initially and over time
- Future infrastructure costs to the City of Dalhart to support the capital investment
- Enhancement of the community by improving accessibility and sustainability
- Narrative description of the project scope
- Prepare an itemized budget and basic drawings that show the proposed scope of work.

Copy of lease or lease extension, if applicable

Copy of Texas Sales Tax Permit or a Detailed Confidentiality Report from the State Comptroller's Office, if applicable

If applicable, attach the following:

Other information pertinent to your business

If new business proposal, your 5-business plan