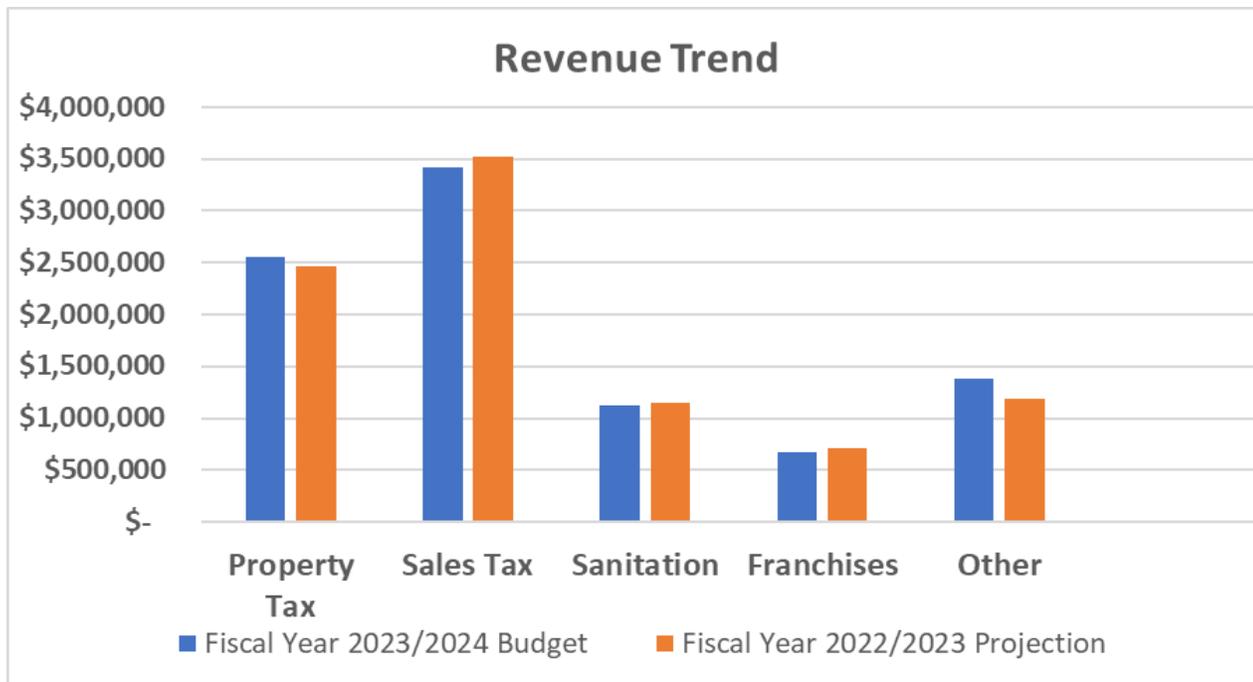


Fiscal Year 2023-2024 Budget Executive Summary

The Fiscal Year 2023-2024 budget is based on the proposed tax value of 0.424750/\$100. The proposed property tax rate is greater than the no-new-revenue tax rate because it includes the debt bond payment for the Emergency Response Center. This means that the City of Dalhart is proposing to increase property taxes for the 2023 tax year which is primarily due to the bond payments from the Emergency Service bond passed in 2023.

The proposed tax rate is below the voter-approval tax rate. As a result, the City of Dalhart is not required to hold an election at which voters may accept or reject the proposed tax rate.

	<u>Property Tax</u>	<u>Sales Tax</u>	<u>Sanitation</u>	<u>Franchises</u>	<u>Other</u>
Fiscal Year 2023/2024 Budget	\$ 2,548,754	\$ 3,412,500	\$ 1,120,000	\$ 665,500	\$1,375,578
Fiscal Year 2022/2023 Projection	\$ 2,457,406	\$ 3,515,192	\$ 1,146,782	\$ 715,528	\$1,181,470



The City's structurally balanced FY23/24 budget addresses critical infrastructure needs, staff development, quality of life improvements, and deferred maintenance solutions which will translate into service level enhancements.

This budget provides a conservative fiscal approach to service delivery that addresses critical needs identified in operations, staff development, and infrastructure.

The Fiscal Year 2023-2024 General Fund, operating fund of the City, is \$9.1 million, which is 1.2% higher than Fiscal Year 2022-2023. Sales tax, the largest revenue source of the General Fund, is budgeted at \$3.4million, a slight decrease of 2.9% from the previous year.

Capital expenditures of \$7.7 million make up a significant portion of the budget. The budget includes funding for existing and new capital projects and equipment. The City will begin its water tank storage rehabilitation project this year by committing (\$434,000). Additional significant projects included in the budget are rehab/remodel of the new Emergency Response Center for \$5.4 million. Funds for this project are provided by ARPA (COVID), Certificate of Obligation, and general fund reserves. Other notable projects include street paving and traffic improvements to Texas Street and First Street (\$260,000), downtown sidewalk and ADA improvements (\$88,000) with the balance of the project paid for by a Community Development Block Grant (if approved), and a pool slide for the City’s swimming pool.

Training and career development is a goal of the City of Dalhart as it continues to work to recruit and retain a talented workforce. As part of the continued commitment to safety, the police department will utilize certification and education incentives as part of its employment package. The department will also begin upgrading department issued equipment for each officer. In line with the goals of creating a more sustainable Dalhart, employees in our Code and Public Works departments will work towards obtaining their Certified Building Inspector Licenses, Plumbing Inspector Licenses, Waste Water Class B Licenses, and Municipal Solid Waste Licenses. The City of Dalhart will continue to study salaries and research incentives to better compensate employees.

Commitment to youth workforce development is outlined in this budget with the introduction of the Fleet Department’s pilot program focusing on a high school aged student to introduce diesel and auto mechanics. The City of Dalhart has also budgeted for 12 lifeguards which will allow the City to provide an opportunity for summer recreational activities.

The City has a total of 72 employees: 69 full-time employees and 3 part-time employees.

	<u>Police</u>	<u>Fire</u>	<u>Administration</u>	<u>Sanitation</u>	<u>Street/ Garage</u>	<u>Other</u>
Fiscal Year 2023/2024 Budget	\$2,078,982	\$ 489,770	\$ 2,201,479	\$ 1,342,317	\$ 1,881,880	\$ 802,138
Fiscal Year 2022/2023 Projection	\$1,726,394	\$ 634,903	\$ 1,903,263	\$ 1,579,403	\$ 1,501,961	\$ 629,005

